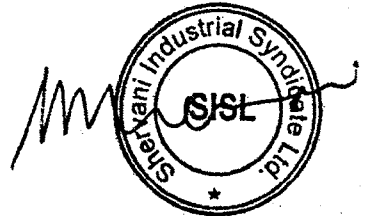


SHERVANI INDUSTRIAL SYNDICATE LIMITED

Statement of Standalone Unaudited Financial Results For the Quarter and Half Year Ended 30th September, 2017 (Rs.in Lakhs)

S. No.	Particulars	Quarter Ended			Half Year Ended	
		30-09-2017	30-06-2017	30-09-2016	30.09.2017	30.09.2016
		Un audited	Un audited	Un audited	Un audited	Un audited
I	Revenue from Operations					
II	Other Income	3,369	2,025	141	5,394	517
III	Total Revenue (I+II)	37	27	45	64	117
IV	Expenses	3,406	2,052	186	5,458	634
	Construction/Development Expenses-Real Estate	230	430	258	660	486
	Changes of inventories of finished goods, Stock-in-Trade and work-in-progress	1,224	1,309	(192)	2,533	(315)
	Employee benefits expense	23	25	22	48	46
	Finance costs	1	1	8	2	17
	Depreciation and amortization expense	10	8	8	18	15
	Selling Expenses	32	20	-	52	-
	Other expenses	55	47	40	102	78
	Total expenses (IV)	1,575	1,840	144	3,415	327
V	Profit/(Loss) before exceptional and extra ordinary items and tax (I-IV)	1,831	212	42	2,043	307
VI	Exceptional items	-	-	-	-	-
VII	Profit/(Loss) before extraordinary items and tax (V-VI)	1,831	212	42	2,043	307
VIII	Extraordinary items	-	-	-	-	-
IX	Profit/(Loss) before tax (VII-VIII)	1,831	212	42	2,043	307
X	Tax Expenses	-	-	-	-	-
XI	Net Profit/(Loss) for the period (IX-X)	1,831	212	42	2,043	307
XII	Other Comprehensive Income	20	23	(5)	43	9
XIII	Total Comprehensive Income (XI+XII)	1,851	235	37	2,086	316
XIV	Paid up equity share capital (Face Value Rs.10/- each)	328	328	328	328	328
XV	Earnings Per Share (EPS) (of Rs.10/- each) Basic and diluted (not annualized) (in Rs.)	56.43	7.16	1.13	63.60	9.63



SHERVANI INDUSTRIAL SYNDICATE LIMITED

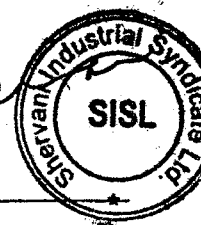
Statement of Assets & Liabilities as at 30th September 2017

(Rs in Lacs)

S.NO.	PARTICULARS	Half Year Ended	
		Unaudited	
		30.09.2017	
1	ASSETS		
A	NON CURRENT ASSETS		
	(a) Property Plant and Equipment		648
	(b) Financial Assets		
	Non-current investments		1,043
	Long term loans and advance		5
	Sub total		1,696
B	CURRENT ASSETS		
	(a) Inventories		10,862
	(b) Financial Assets		
	Current investments		1,114
	Trade receivables		3,489
	Cash and cash equivalents		3,738
	Short-term loans and advances		1,546
	(c) Other currents assets		73
	Sub total		20,822
	TOTAL		22,518
2	EQUITY AND LIABILITIES		
A	SHAREHOLDERS' FUNDS		
	(a) Share Capital		328
	(b) Other Equity		20,947
	Sub total		21,275
B	NON CURRENT LIABILITIES		
	(a) Financial Liabilities		
	Long-term borrowings		28
	Other long-term liabilities		4
	(b) Long-term provisions		9
	Sub total		41
2	CURRENT LIABILITIES		
	(a) Financial Liabilities		
	Short-term borrowings		427
	Trade payables		179
	(b) Other current liabilities		196
	(c) Short term provisions		400
	Sub total		1,202
	TOTAL		22,518

Notes:

1. The above results have been duly reviewed by audit committee and taken on record by the Board of Directors at its meeting held on 5th December 2017.
2. As the Company's business activity falls within a single significant primary business segment viz "Real Estate" no separate segment information is disclosed.
3. Revenue from operation includes Rs. 679 Lakhs towards the amounts withdrawn from capital reserve on revaluation of land on sale deed of plots executed during the six month ended on 30th Sep 2017.



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 E-mail : shervaniind@rediffmail.com
 CIN : L45202UP1948PLC001891

SHERVANI INDUSTRIAL SYNDICATE LIMITED

4. The Company adopted the Indian Accounting Standards (Ind AS) from 01.04.2017 and accordingly these Financial Results have been prepared in accordance with recognition and measurement principle laid down in Indian Accounting Standards 34 Interim Financial Reporting (Ind. AS 34) prescribed under Section 133 of The Companies Act, 2013, read with relevant rules issued under and other accounting principles generally accepted in India.

5. The Company's Buyback offer closed on 10th November 2017 and 144232 shares were tendered during the offer period. Accordingly 144232 shares have been extinguished on 27th November 2017.

6. Reconciliation of Net Profit reported on account of transition from Indian GAAP to Ind AS is as under:


S.NO.	Particulars	Half Year ended 30.09.2017	Half Year ended 30.09.2016
		Unaudited	Unaudited
1	Net Profit for the period under Indian GAAP	2,039	303
2	Add: On account of measuring Investment in equity instrument through other comprehensive income through Profit & Loss	43	9
3	Add: On account of provision for interest on Cumulative Redeemable Pref Shares through profit and loss	4	4
4	Net Profit for the period under Ind AS	2,086	316

7. The figures of previous period/year have been regrouped /rearranged , wherever necessary.

8. Provision for tax shall be made at the end of the year.

Place Allahabad
Date 05.12.2017

For Shervani Industrial Syndicate Limited


Saleem I. Shervani
Managing Director
DIN : 00023909

